

Agenda item 5

For approval – Financial update April to June 2025

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Summary

This report provides an update on the finances of the Town Council for the period 1 April to 30 June 2025. It includes the Income and Expenditure and Balance Sheet reports to 30 June 2025 and a list of spending on items over £500 (April – June 2025) and any specific items to bring to Cllrs' attention. We will endeavour to answer any questions at the meeting but if you require any specific information, please let us know beforehand at swilliams@frometowncouncil.gov.uk and hwatts@frometowncouncil.gov.uk.

Enclosed:

[Appendix 5.1 – Income & Expenses – Actual v Budget April to June 2025](#)

[Appendix 5.2 – Balance Sheet to end June 2025](#)

[Appendix 5.3 – List of payments over £500 – April – June 2025](#)

(All payments over £100 are published towards the bottom of the Finance page of our website:

<https://www.frometowncouncil.gov.uk/council/frome-town-council/finance/>)

Current year Actual v Budget – April to June 2025

The first quarter of the financial year has progressed with no notable issues arising. The Income & Expenditure v Budget report at [Appendix 5.1 which can be viewed on the website here](#), now includes some notes in column 'I'. In addition, a new way of reporting EMR has been introduced following advice from our accounting advisor. The four digit nominal ledger codes starting with '100-8xxx' (e.g. 100-8007) in column "C" show expenditure from EMRs. EMR expenditure is not part of revenue expenditure.

Frome Welcomes Refugees

At a meeting earlier of the Oversight Committee on 7 May 2025

(<https://www.frometowncouncil.gov.uk/wp-content/uploads/2025/04/Agenda-item-5-For-decision-To-transfer-Frome-Welcomes-Refugees-funds.pdf>) we asked Cllrs to approve transferring the balance of the first FTC promoted Ukrainian Appeal fundraising project held in EMR 328 over to the Rotary Club for distribution. Cllrs requested that, prior to approval, they wanted to understand more clearly how the Rotary Club would decide who they distribute funds.

Anita Collier has confirmed that although the Rotary Club would hold and distribute funds (raised through the later FTC promoted Frome Welcomes Refugees (FWR) project), it does not decide on grant applications. These decisions are and will continue to be made by the FWR committee (directly via the Hub / Fair Frome) in accordance with the guidelines of the FWR committee. The FWR would instruct the Rotary Club to make payments.

The decision for distribution of funds therefore remains with the Frome Welcomes Refugees committee who are:

Justin Worringham (Chair), Jean Boulton, Anita Collier, Nikki Cox, Lenka Grimes, Clare Hein, and a representative from the Rotary.

If Council are in agreement we ask that they now approve the recommendation.

Recommendations

1. Approve the Income & Expenditure v Budget report April – June 2025
2. Approve the Balance Sheet report April – June 2025
3. Approve the list of payments over £500 April – June 2025
4. Approve the transfer of the funds in EMR 328 for safekeeping and distribution guided by the Frome Welcomes Refugees committee