

Agenda item 6

For decision - Finance report to Oversight Committee, quarter end March 2024

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Enclosed with this report are the provisional financial statements to 31 March 2024:

[Appendix 6.1 - Provisional Detailed Income & Expenditure to 31 March 2024](#)

[Appendix 6.2 - Provisional Balance Sheet to 31 March 2024](#)

[Appendix 6.3 - Payments over £500 Jan – Mar 2024](#)

At the time of writing (12/4/24) we are working to complete accounting records for the financial year ending 31 March 2024. A detailed financial report including the certified Annual Governance & Accountability Return (AGAR) will come to Council on 15 May 2024 along with the final Internal Audit report for the year - audit being conducted 2nd and 3rd May.

Budget v Actual – as reported in December 2023, most account codes look set to fall within budget but where there is an overspend they have been covered by underspends elsewhere in the relevant cost centre. The exception is salaries where there is an underspend to budget across a number of cost centres. We have held back on recruitment across the organisation until certain decisions were taken regarding either strategy or structure. The resulting underspend will be used in the next financial year 2024/25. We will report further at May Council.

We (any member of the Business Team) are always available for questions throughout the year and can organise a Cllr Q&A session on TEAMS at short notice as required.

Recommendations

1. Approve the provisional Detailed Income & Expenditure to 31 March 2024
2. Approve the provisional Balance Sheet to 31 March 2024
3. Approve the Payments over £500 Jan – Mar 2024