

Agenda item 8

For information - Earmarked Reserves

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Summary

This report provides detail on the projects that the Earmarked Reserves have been set aside for specific projects.

If you have any questions that may require research prior to the meeting, please email Sarah at swilliams@frometowncouncil.gov.uk

Earmarked Reserves are a distinct separate part of our total cash Reserves and are monies set aside or accumulated for specific projects. The EMRs are ratified each year by Council. Currently our EMRs are £792k and are detailed in the table below.

<i>Account code and amount</i>	<i>Account name</i>	<i>Main budget holder/dept</i>	<i>Detail</i>
EMR 311 £2,392	Youth Work	Communities Manager	Balance left for youth Violence Reduction Work. External funding received, needs to be used in accordance with the funding agreement. Expectation that the funds will target youth provision such as organised activities for Children & Young People at risk of getting involved in violent or other anti-social behaviours.
EMR 312 £36,629	Grants	Communities Manager	Funds from 2020-21 retained and distributed in 2021-22 due to late applications and verifications due to the Covid year.
EMR 314 £23,798	Foundry Barton S106	Environment	S106 funds remaining from an original agreement with the developers for the open space at Foundry Barton.
EMR 315 £1,500	Training	Environment	Digger training for a Ranger originally planned for 2020-21 delayed to 2021-22.
EMR 317 £9,919	CCTV	Town Clerk	CCTV agreement with MDC awaiting signature before paying invoice.
EMR 318 £17,689	Community Resources	Communities Manager	£4k for the costs of Milk St land adjacent to Vallis School being acquired for community activities, lease expected to be agreed by end June 2021. £5k for Community Groups training provision such as First Aid, Safeguarding, H&S, Budgeting.

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			£8k for the Common Cause project - engaging residents in further shaping democratic processes and involvement.
EMR 320 £4,750	Elections	Town Clerk	Annual savings of £4,750 pa towards Election costs in 2023.
EMR 325 £15,540	Market Place Phase III	Economic Development Manager	Remaining budget from £17k approved for Market Place Ph3 improvements relating to planters and seating.
EMR 326 £64,902	Victoria Park Café/Toilets	Environment Manager	Cumulative savings originating from the Chantry House sale uplift payment, for refurbishment of the VP Café & Toilets. Estimates have so far proved very expensive and/or slow to be delivered. Covid has made on-site inspections/visits by any contractors particularly difficult to arrange.
EMR 327 £6,950	Vehicle replacement	Environment Manager	Remaining funds from the 2020-21 budget created to replace a Ranger vehicle. We purchased the next G4 on hire purchase so half of the budget was used for the upfront deposit payment. A replacement for the G3 is expected to be needed in the next year or two.
EMR 332 £975	St Catherines Trading	St Catherines Traders Area Assoc/ reps	The balance of funds in the St Catherines Area Traders account, originating from MDC/FTC grants, passed back to FTC for safe-keeping when the original Golden Goose proprietor retired and closed his bank account. He asked FTC to hold the funds for future use by the St Catherines Traders Assoc/representatives.
EMR 334 £29,647	Play equipment	Environment Manager	Savings made towards the cost of new and replacement play equipment across the town. With, for example, the cost of a bucket swing being in the region of £15k, this is an essential EMR that we should be building up each year.
EMR 335 £3,750	Town Hall marketing	Communications & Marketing Manager	This budget had to wait until the wedding licence for the Town Hall was finally granted early in 2020. Then Covid developed and whilst weddings have started monthly at the Town Hall, the marketing programme will be launched when the

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			Town Hall is able to fully accommodate wedding receptions.
EMR 338 £25,705	Lotto Climate Action Fund Green & Healthy Futures	Economic Development Manager & Resilience Officer	These funds are the balance of those received from the Lotto CAF for the Green & Healthy Futures projects and are released when spent. It is a 'holding area' for the funds as they have been paid to FTC in advance of the expenditure on some projects.
EMR 341 £19,118	Sustainability	Economic Development Manager & Resilience Officer	Savings from previous years accumulated for anticipated expenditure following Ecological Emergency declaration.
EMR 342 £10,000	Peoples Budget	Communities Manager	Carried forward funds from 2020-21 for the (now commissioned) project by Young Somerset to deliver detached youth work sessions (voted for by the town as opposed to the external funding for VRW in EMR 311). The project will involve youth workers out and about in parks and open spaces, organising events for and with young people.
EMR 345 £2,000	International Work Exchange programmes	Economic Development Manager	Funding youth work experience exchanges with Twinned towns.
EMR 346 £2,148	S106 Mendip Lodge for Walkers are Welcome	Various Managers	Sale of Mendip Lodge Hotel S106 agreement balance which is required to be used for Walkers are Welcome projects in the town. All the finger posts in town are being replaced and some new ones added e.g. from the train station to the town centre and Town Hall, Gore Hedge and Badcox.
EMR 348 £4,705	S106 Mendip Lodge for Signage	Planning Manager	Sale of Mendip Lodge Hotel S106 agreement balance which is required to be used for signage projects in the town. As above, all the finger posts in town are being replaced and some new ones added e.g. from the train station to the town centre and Town Hall, Gore Hedge and Badcox.

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EMR 353 £3,742	Trees	Environment Manager	Remaining balance of budget and savings for use in Tree planting projects across the town.
EMR 356 £343,540	Saxonvale	Cllrs	Balance of sale of Garsdale land (Saxonvale) and original EMR funds. The actual net sale balance after the uplift payment made to Homes England of £351k and other sale costs, was £547k. We have since used £155k for Market Place Ph2, £37k for new projects research (£15k Ranger's yard and £22k research building development projects) and £17k for Market Place Ph3.
EMR 357 £13,387	Rangers Yard Relocation	Environment Manager	The Rangers had a large plot of land at Saxonvale where they stored outdoor equipment and had large waste skips. On the sale of Saxonvale, it was thought that a new plot or building would be needed to replace this facility other than the Victoria Park yard. To date it has not been needed, various work arounds have been instigated including dropping at the tip regularly and the only expenditure to date from this budget has been a derelict building valuation. It is likely to be needed in the future as the FTC estates continues to grow.
EMR 358 £48,295	New Projects Research	Town Clerk & Cllrs	This EMR has been built up again in the last year to enable new projects to be evaluated, surveyed, and researched adequately, at short notice if necessary, without unduly affecting the revenue budget. For example, the new Unitary consultancy costs will be paid from this EMR budget.
EMR 360 £3,307	C&G Insurance	Economic Development Manager	This fund is set aside for expected bill from MDC for FTC's 2020-21 contribution to insurance for the Cheese & Grain building.
EMR 372 £4,500	Micro-business support	Economic Development Manager	Accumulated savings for local business network events, leaflets and training sessions.
EMR 390 £23,615	Discover Frome	Communications & Marketing Manager	Accumulated funds towards the Discover Frome App & interactive screen development for the Information Centre. This has been added to by underspends in 2020-21 and an additional £2k grant received from Mendip Leisure & Tourism.

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EMR 396 £24,000	CRM & Database	Business Manager	Accumulated funds for the development of a central database and CRM (customer relations management) system to house all FTC's data records, handle bulk emailing and distribution lists, enable logins from both internal staff and external data subjects such as the 500 on the new FIND directory, to facilitate self-administration of data. This project is intended to address succession planning, GDPR and security concerns relating to the large collections of data and records currently stored in various mediums and platforms. We also intend it to reduce duplicated data entry and to increase efficiency and transparency across the Council's administrative activities. An eye is also on future collaboration with current and new partners in data sharing and exchange.
EMR 397 £6,060	Vision for Frome	Town Clerk	The balance of funds held on behalf of Vision for Frome. It is to be used when a review of the V4F Community Plan is needed.
EMR 400 £38,928	Town Hall Investment	Town Clerk and various Managers	Savings set aside for anticipated works to the Town Hall such as roof repairs and those identified in the Building Maintenance programme. Also, in 2021-22 specifically, for the deposit/contribution required for the installation of solar panels & LEDs, and additional staff seating to accommodate the full staff team when working at the Town Hall.
EMR 410 £6,175	Apprenticeship work	Economic Development Manager	Funds set aside for the development of apprenticeship programmes and work experience projects in the town.