

Agenda Item 11

For Decision – Changes to Financial Regulations

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Summary

Financial Regulations are reviewed by Council annually at this meeting. It is proposed to carry out some minor amendments detailed below and that Cllrs approve these.

Changes are proposed to two sections of the Financial Regulations which reflect the Council's current working practices and needs:

- 3.2 - amend “Mendip District Council” to “the appropriate principal authority”
- 8.3 - increase to “£250 at each withdrawal” instead of £200
- 8.7 - enable payments to be authorised by *either* the RFO or the Town Clerk
- 11 – empower the Town Clerk to approve Grants over £300 and the Town Matters committee to ratify the decision.

These changes appear in track change format in [Appendix 11](#).

Recommendation

Approve the proposed changes to the Financial Regulations.