

## Agenda Item 3

### Q&A session with Multi-Year Agreement (MYA) Harry's Hydro - Supporting Information

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#### Summary

This document provides a summary of the MYA between Frome Town Council (FTC) and Harry's Hydro. It highlights the financial details of the agreement and the specific objectives being worked on for Year 2. Harry's Hydro are attending the meeting to discuss how they are working to achieve the objectives we've agreed and the benefits to the organisation and people of Frome that result from this funding.

#### Details of the MYA:

The MYA started in April 2017 and will end in October 2022.

|                   |        |
|-------------------|--------|
| Year 1 (2017/18): | £8,000 |
| Year 2 (2018/19): | £8,000 |
| Year 3 (2019/20): | £8,000 |
| Year 4 (2020/21): | £8,000 |
| Year 5 (2021/22): | £8,000 |

#### Overall purpose of the MYA:

In 2012, Critchill School booked 10 years of sessions in Harry's Hydro pool. SCC paid the first year (2012/13) and FTC agreed to fund these sessions for the remaining 9 years at £8,000 pa. This annual payment is in advance and will be triggered by receipt of previous year's accounts. This grant is also subject to a 25% 'clawback' mechanism.

#### The objectives for Year 2 of the MYA with Harry's Hydro are as follows:

- To support Harry's Hydro to remain open and thereby provide a unique community benefit

Harry's Hydro will also continue to meet the following generic objectives that apply to all recipients of MYAs:

- To provide clear evidence of partnership working with other not-for-profit organisations to join up activity in the community
- To provide clear evidence of attendance at training events to help build skills and capacity
- To provide clear evidence of fundraising activity with use being made of FTC's fundraiser if necessary, to help the recipient move towards greater sustainability in the long term and thereby reduce dependency on FTC